SOKOTO STATE

GUIDE ON ACCESS TO CREDIT FACILITIES

S/N	CREDIT FACILITY	FINANCIAL INSTITUTION	ELIGIBLE BENEFICIARIES/SECTORS	APPLICATION PROCESS & REQUIREMENTS	CONTACT
			GIGINYA MICRO-FINANCE BANK		
1.	Micro Credit	Giginya Micro Finance Bank	Any resident or business operating in Sokoto State. Must be a small-scale business. The customer must have an operational account for more than 6 months. All business sectors	1. Active savings or business account. 2. CAC registration documents 3. Duly filled application form 4. Submission of Business plan 5. Provision of two (2) credible guarantors	Giginya Micro Finance Bank 8, Kano Road, Sokoto. Or Abdullahi Haliru 08068190898
2.	Agric Loans	Giginya Micro Finance Bank	Any resident or business operating in Sokoto State. Must be a small-scale business. The customer must have an operational account for more than 6 months. Must be operating in the agriculture sector.	1. Active savings account or business account. 2. CAC registration documents 3. Duly filled application form 4. Submission of Business plan 5. Provision of two (2) credible guarantors	Giginya Micro Finance Bank 8, Kano Road, Sokoto. Or Abdullahi Haliru 08068190898
			BANK OF INDUSTRY (BOI)		
1.	Smallholder Farmer Cluster Financing (Up to ₦7B)	Bank of Industry (BOI)	This loan is accessible to both aggregators and manufacturers in the agricultural sector.	1. Formal loan application letter to BOI 2. CAC Registration documents (Certificate of Incorporation, CAC07, MEMART) 3. Audited Accounts and last Management Account for the last 2 years	Bank of Industry 6, Ahmadu Bello Way, Sokoto Or BOI House, Plot 256, A O Off Herbert Macaulay Way, Central Business District,

				4. Company profile (Brief profile of shareholders, directors and management staff 5. Evidence of Availability of Loan security 6. Guaranteed offtake agreement 7. 12 months bank account statements (minimum of two banks) 8. Input cost per hectare 9. Any documents as may be required by BOI	Abuja +2348073990022
2.	Cottage Agro-Processing Fund (10m and above)	Bank of Industry (BOI)	Small and medium scale agro-processing industries of major cash crops (cassava, maize,yam,oil palm, rice, sorghum, groundnut and cotton etc)	1. Formal Application 2. Photocopy of Certificate of Registration (Form CAC/BN/A1) 3. Business Plan 4. Valuation Report on existing assets prepared by an accredited BOI valuer. 5. Value of equipment to be purchased from a BOI accredited supplier (including invoices). 6. Source(s) and value of raw materials to be purchased expressed in units 7. Two (2) passport photographs of the Promoter (business owner)	Bank of Industry 6, Ahmadu Bello Way, Sokoto Or BOI House, Plot 256, A O Off Herbert Macaulay Way, Central Business District, Abuja +2348073990022

				8. Photocopy of current Tax Clearance Certificate of the proprietor. 9. Means of identification of the proprietor 10. Bank Statement of the Business Enterprise for six(6) months 11. Declaration of outstanding liabilities to other Banks and individuals. 12. Reference letter from a recognized traditional ruler or authorized Local Government Official 13. Provision of minimum of two (2) External Guarantors to guarantee the loan (either of the 3; senior civil servant not below level of Assistant Director, Bankers, not below level of Branch Manager with minimum of 5 years in service with current employer, lawyer (SAN)	
3.	Micro Enterprises	Bank of Industry (BOI)	Small Enterprises or Companies registered in Nigeria	1. Formal application 2. Business Plan 3. CAC Registration documents (Registration certificate, CAC/BN/A1) 4. Quotation for supply of items of equipment from two (2) different suppliers	Bank of Industry 6, Ahmadu Bello Way, Sokoto Or BOI House, Plot 256, A O Off Herbert Macaulay Way, Central Business District,

				5. Source of raw materials from atleast two (2) different suppliers. 6. Evidence of ownership/lease of factory 7. Tax Identification Number (TIN) 8. One year (1) most recent Bank Statement of the promoter 9. External Guarntor's: • Letter of intent to Guarantee • Guarantor's profile/CV • Means of Identification • Four (4) recent passport photographs • Notarized statement of Net worth with affixed passport photograph • Evidence of stated Net Worth (photocopies of land/building/vehicle documents) 10. Letter of Declaration of Outstanding Liabilities to other institutions and any/or individual if any 11. Letter containing the BVN of all shareholders	Abuja +2348073990022

				12. Photocopies of Means of Identification (International Passport or Driver's License) of all directors. 13. Detailed profiles of the director(s) and Management staff (preferably CV) 14. Four (4) Passport photographs of the Director (s) 15. Completed BOI Questionnaire, KYC	
4.	Small and Medium Enterprises (SME) Credits	Bank of Industry (BOI)	Small and Medium Business registered in Nigeria	1. Formal Application Letter 2. Feasibility Study 3. CAC Registration documents (Certificate of Incorporatio, CAC7, CAC2.1, CAC 2,MEMART) 4. Quotation for supply of items of equipment from two (3) different suppliers 5. Source of raw materials from atleast two (2) different suppliers. 6. Recent Tax Clearance Certificate of the Company 7. Recent Tax Clearance Certificate of two (2) directors 8. Company's Statement of Affairs (if a startup)	Bank of Industry 6, Ahmadu Bello Way, Sokoto Or BOI House, Plot 256, A O Off Herbert Macaulay Way, Central Business District, Abuja +2348073990022

				9. Three (3) years Audited Accounts of the Company by BOI accredited Auditors 10. Recent Management Account of the Company 11. Recent Bank Statement of the Company/ Directors for at least 1 year 12. Security (collateral) in form of Certificate of Occupancy (C of O) or Deed of Assignment 13. Valuation Report on the Property to be used as collateral by BOI accredited valuers. 14. Tax Identification Number (TIN) 15. Letter of intent to guarantee from any commercial bank 16. Regulatory approval (NAFDAC,SON etc.) 17. Letter of Declaration of Outstanding Liabilities to other institutions and or individual if any 18. Letter containing the BVN of all shareholders 19. Photocopies of Means of Identification (International Passport or Driver's License) of two directors and Company Secretary	

				20. Detailed profiles of the director(s) and Management staff (preferably CV) 21. Four (4) Passport photographs of the Director (s) 22. Copy of Draft Technical, Management, Machinery, Supply and or Joint Venture Agreement (where applicable 23. Completed BOI Questionnaire 24. BOI KYC	
5.	Large Enterprises (~~₦~~2 Billion and above)	Bank of Industry (BOI)	Large Enterprises registered in Nigeria	1. Formal Application Letter 2. Feasibility Study 3. CAC Registration documents (Certificate of Incorporatio, CAC7, CAC2.1, CAC 2,MEMART) 4. Quotation for supply of items of equipment from two (3) different suppliers 5. Source of raw materials from atleast two (2) different suppliers. 6. Recent Tax Clearance Certificate of the Company 7. Recent Tax Clearance Certificate of two (2) directors 8. Company's Statement of Affairs (if a startup)	Bank of Industry 6, Ahmadu Bello Way, Sokoto Or BOI House, Plot 256, A O Off Herbert Macaulay Way, Central Business District, Abuja +2348073990022

				9. Three (3) years Audited Accounts of the Company by BOI accredited Auditors 10. Recent Management Account of the Company 11. Recent Bank Statement of the Company/ Directors for at least 1 year 12. Security (collateral) in form of Certificate of Occupancy (C of O) or Deed of Assignment 13. Valuation Report on the Property to be used as collateral by BOI accredited valuers. 14. Tax Identification Number (TIN) 15. Letter of intent to guarantee from any commercial bank 16. Regulatory approval (NAFDAC,SON etc.) 17. Letter of Declaration of Outstanding Liabilities to other institutions and or individual if any 18. Letter containing the BVN of all shareholders 19. Photocopies of Means of Identification (International Passport or Driver's License) of two directors and Company Secretary	

				20. Detailed profiles of the director(s) and Management staff (preferably CV) 21. Four (4) Passport photographs of the Director (s) 22. Copy of Draft Technical, Management, Machinery, Supply and or Joint Venture Agreement (where applicable 23. Completed BOI Questionnaire 24. BOI KYC	
			CENTRAL BANK OF NIGERIA (CBN)		
1.	Credit Support Scheme For The Healthcare Sector	Central Bank of Nigeria	Businesses operating in the healthcare sector (this include;medical facilities/ healthcare service providers,healthcare products manufacturers, pharmaceutical/medical products distribution and logistics in the healthcare.	Applications to CBN are rooted through any participating commercial bank of the Applicant's choice for onward processing. Information on processes for applications can be	The Director, Development Finance Dept. Central Bank of Nigeria, Central Business District, Abuja. Telephone No: 234-09-4623860
2.	Real Sector Support Facility through Differentiated Cash Reserve requirement (RSSF-DCRR)	Central Bank of Nigeria	Companies operating in the real sector Sector: Agriculture and manufacturing	1. Formal Application of the fund through a PFI of their choice 2. Provision of required documents (including collateral); 3. The PFI appraises the application, approves the application and submits the	The Director, Development Finance Dept. Central Bank of Nigeria, Central Business District, Abuja. Telephone No: 234-09-4623860

				request to CBN for release of funds 4. SMEFO appraises/processes the application for Management's approval; 5. CBN management approves for disbursement to the obligor through the PFI; 6. Offer Letter and funds are released to the PFI for on lending to the obligor; 7. Obligor's account shall be credited upon meeting conditions precedent to draw down; 8. The obligor accesses the funds at an "all-in" interest rate of 9.0% p.a. (to be shared- 7% to the PFI and 2% to CBN); 9. The Obligor repays the loan as and when due to the PFI plus accrued interest; 10. The PFI transfers principal and interest repayments to the CBN on quarterly basis; 11. The CBN and PFI embark on periodic on-site project monitoring exercise to verify the project (inclusive of fund disbursement, fund utilization and status of the project) and report the outcome (including challenges and proposed recommendations) to Management.	

3.	Non-Oil Export Stimulation Facility (NESF)	Central Bank of Nigeria	Non-oil export such as agriculture, solid minerals etc. Non-oil sector	Applications are channeled to CBN through a participating Financial Institution of the company's choice. 1. Application letter to the PFI seeking funding under NESF 2. Duly completed application form 3. Company incorporation documents 4. Most recent three (3) tax clearance certificates 5. Audited Financial Statements for the last three (3) years 6. Feasibility Study/Business Plan of the project. 7. Relevant permits/licenses/approvals (where applicable) 8. Verifiable export order/contracts or other export agreement and arrangements. 9. Environmental Impact Assessment (EIA) Report (where applicable) 10. Draft offer Letter (by PFI) loan repayment schedule and credit risk report of the applicant.	The Director, Development Finance Dept. Central Bank of Nigeria, Central Business District, Abuja. Telephone No: 234-09-4623860
Nigerian Export-Import Bank					

1.	Export Development Fund (EDF	Nigerian Export-Import Bank (NEXIM Bank)	Companies in export business, MSME exporters Non-oil export sector	1. A duly completed application form for EDF assistance (see http://eefp.ng/) 2. A detailed work plan of the project and a project document. 3. All applications for EDF must be channeled to EDF Secretariat at NEXIM Bank. 4. Submission of a draft proposed export activity must be done to the Secretariat in advance for approval by the Committee. 5. The Secretariat shall communicate to the company the amount of assistance that has been approved. 6. The company shall submit a detailed report of the activities undertaken, which should contain, amongst others, evidence of expenditure related to the export activities for which approval has been granted.	NIGERIAN EXPORT PROMOTION COUNCIL Plot 424, Aguiyi Ironsi Street, Maitama, Abuja, Nigeria P. M. B. 133 Garki, Abuja ceo@nepc.gov.ng enquiries@nepc.gov.ng helpdesk@nepc.gov.ng
2.	Export Credit Facilities (NEXIM	Nigerian Export-Import Bank (NEXIM Bank)	Companies in export business, MSME exporters, All sectors	Details of application process/requirements can be sourced at www.neximbank.com.ng	Nigerian Export-Import Bank (NEXIM) Email: neximabj@neximbank.com.ng Call:(+234) 9 4603630 – 9
TAJ Bank LTD					
